

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(formerly known as Sky Hawk Computer Group Holdings Limited)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1129)

CHANGE OF COMPANY NAME

The Company announces that stock short name for trading in the shares of the Company on the Stock Exchange will be changed from "SKY HAWK COMP" to "WATER INDUSTRY" in English and from "天鷹電腦" to "中國水業集團" in Chinese with effect from 21st February, 2007.

Reference is made to the circular to the Shareholders of the Company dated 23rd November, 2006 (the "Circular") containing information on the change of name of the Company. Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Circular.

The special resolution regarding the change of the name of the Company from "Sky Hawk Computer Group Holdings Limited" to "China Water Industry Group Limited" and, for the purpose of identification only, the adoption of a new Chinese name of "中國水業集團有限公司" to replace the existing Chinese name of "天鷹電腦集團控股有限公司" was approved by the Shareholders of the Company at an extraordinary general meeting of the Company held on 18th December, 2006.

The new company name was entered into the register by the Registrar of Companies in the Cayman Islands (the "Registrar") with effect from 18th December, 2006 and the Certificate of Incorporation on Change of Name was issued by the Registrar on 18th December, 2006. The Company has carried out the necessary filing procedures with the Registrar of Companies in Hong Kong and the Certificate of Registration of Change of Name of Oversea Company was issued on 6th February, 2007.

The stock short name for trading in the shares of the Company on the Stock Exchange will be changed from "SKY HAWK COMP" to "WATER INDUSTRY" in English and from "天鷹電腦" to "中國水業集團" in Chinese with effect from 21st February, 2007. The stock code of the Company of "1129" remains unchanged.

EXCHANGE ARRANGEMENT OF SHARE CERTIFICATES

The change of name of the Company will not affect any right of the Shareholders. All existing share certificates of the Company bearing the name "Sky Hawk Computer Group Holdings Limited" will continue to be evidence of titles to the Shares and will be valid for trading, settlement, registration and delivery for the same number of Shares in the new name of the Company. Any new share certificates shall be issued in the new name of the Company with effect from 21st February, 2007. There will not be any arrangements for free exchange of existing share certificates for new share certificates under the new Company name. However, Shareholders may upon payment of a fee of HK\$2.50 for each certificate to the Company's Hong Kong branch share registrar, Union Registrars Ltd. of Room 1803, Fook Lee Commercial Centre, Town Place, 33 Lockhart Road, Wanchai, Hong Kong, arrange for new share certificates with the new Company name to be issued to replace existing share certificates.

By Order of the Board
China Water Industry Group Limited
Chu Yin Yin, Georgiana
Executive Director

Hong Kong, 9th February, 2007

* for identification purpose only

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Chia Chin, Mr. Sze Chun Ning, Vincent, Mr. Shi De Mao, Ms. Chu Yin Yin, Georgiana, Mr. Zhong Wen Sheng, Mr. Wang Xiao Bo and Mr. Liu Bai Yue, all being the executive directors, Mr. Huang Yuan Wen and Mr. Pan Shi Ying, all being the non-executive directors and Mr. Chang Kin Man, Mr. Wu Tak Lung and Mr. Gu Wen Xuan, all being the independent non-executive directors.